

## **SECTION 430(2B) COMPANIES ACT 2006 STATEMENT – MIKE SCHMIDT**

Following the announcement on 5 July 2022, Mike Schmidt will step down as Chief Financial Officer of DFS Furniture plc and from any subsidiary companies on 14 October 2022.

The following arrangements will apply in respect of Mike's remuneration. These arrangements comply with DFS Furniture plc's remuneration policy, which was approved by shareholders in 2021.

### **Payments and Benefits**

Up to 14 October 2022, Mike will work with the interim Group Commercial Finance Director to ensure a smooth transitional period and will be available to support the business. He will continue to receive his salary, pension allowance and other contractual benefits for that period.

### **Share Incentives**

Under the rules of the DFS Furniture plc Long Term Incentive Plan ("LTIP"), Mike's 2020 and 2021 LTIP awards will lapse.

In accordance with the rules of the DFS Furniture plc Deferred Bonus Plan ("DBP"), Mike's 2021 DBP award (granted in respect of his bonus earned for FY21) will lapse.

### **Annual Bonus Payment**

Mike does not qualify for consideration of a bonus payment for the FY23 financial year.

In accordance with Section 430 (2B) of the Companies Act 2006, the information contained in this document will be made available on the Company's website until the next directors' remuneration report is made available.

For further information, contact:

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